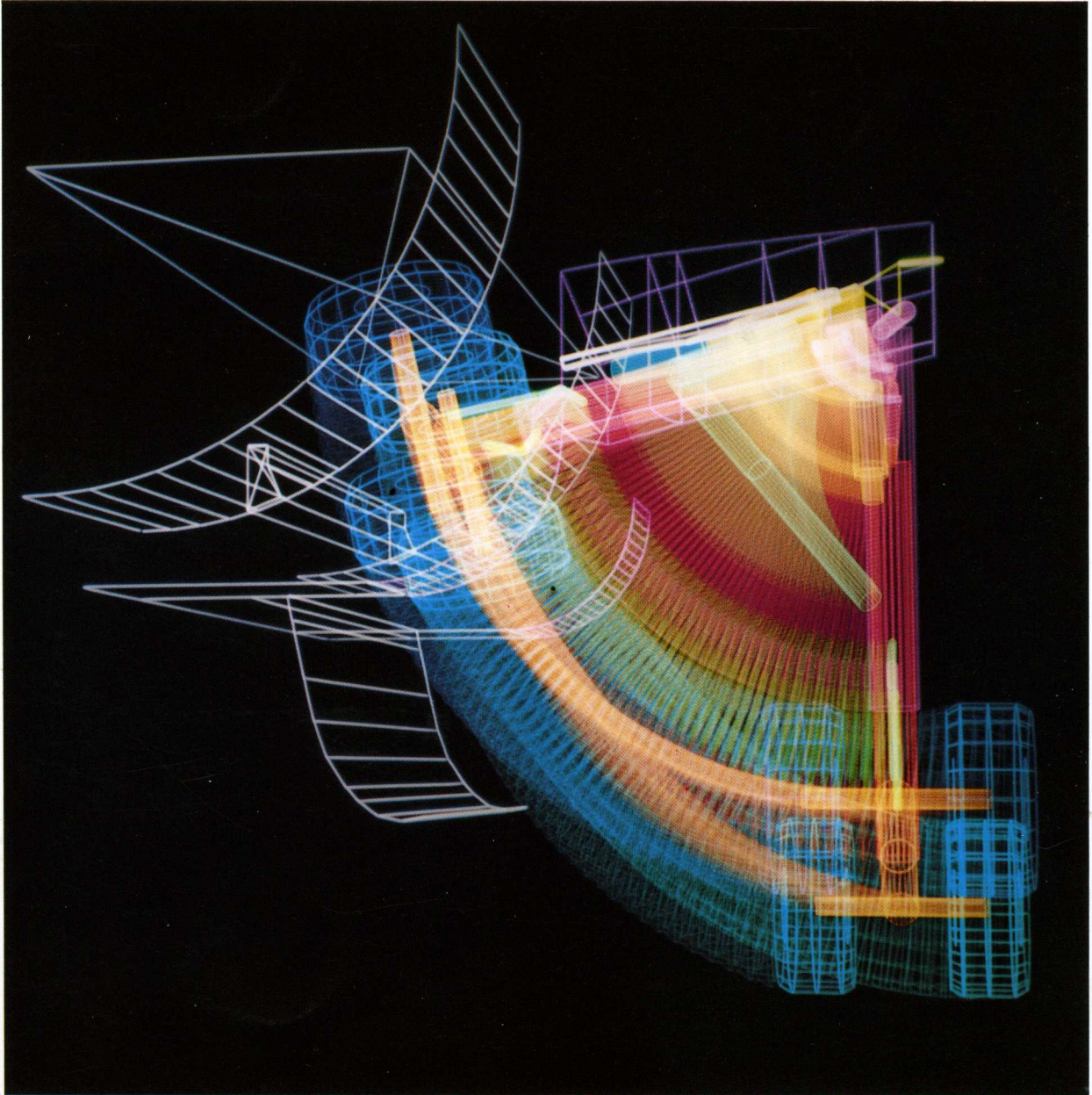


DOWTY ROTOL LIMITED

ANNUAL APPRENTICES PRIZE-GIVING
AND INDENTURE PRESENTATION
MONDAY · 12 DECEMBER · 1988



DOWTY

Challenging the future

CHALLENGING THE FUTURE

PROGRAMME OF EVENTS

7.15pm Welcome by Jim Lightfoot, Managing Director

Address by
The Rt. Hon. Sir Geoffrey Pattie, MP

Presentation of Prizes

Presentation of Indentures

*Artist's impression of the Airbus
A330 and A340 aircraft*



*Composite propeller for the Allison
T406 turboprop propulsion
system*

Following the presentations, we invite parents and guests to visit selected areas of the factory. On display are some of our advanced technology machine tools and parts of our assembly facility. For safety reasons we ask that you remain on the route which is signposted from the main exit from the Canteen. We should be grateful if you would ensure that your tour of the factory is completed by 9pm.

We also have an exhibition of our products in the Canteen. Refreshments and a buffet will be available in this area from the end of the presentations until 9.30pm. Please take this opportunity to talk to the members of staff present who will be pleased to answer your questions.

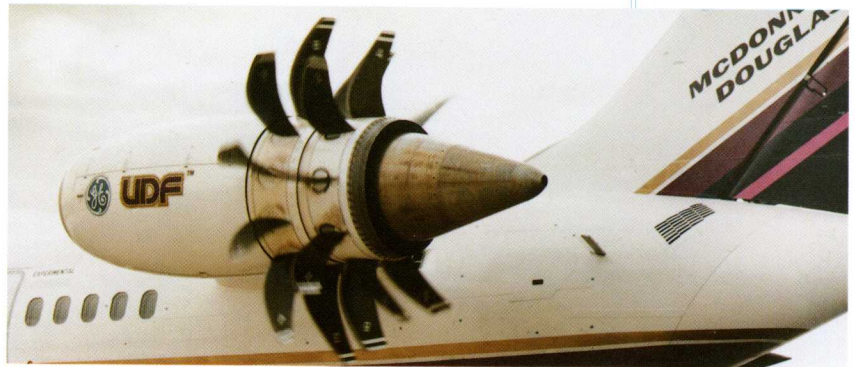
We hope you have an enjoyable evening.

CHALLENGING THE FUTURE

PRIZE WINNERS

Manufacturing Prize	<i>For the most promising Manufacturing Engineer</i>	David Johnson
Special Academic Prize	<i>For First Class Honours Degree students</i>	Grant Skinner Steven Herring
Special Craft Prize	<i>For outstanding practical ability and productivity</i>	Steven Parry
Final Year Prizes	<i>Student Craft Craft</i>	Colin Thornton Guy Pither Brian Smith

McDonnell Douglas unducted fan (UDF) engine demonstrator aircraft



INDENTURE RECIPIENTS

Roy Adams
Timothy Baker
Neil Brumby
Peter Coleman

Gareth Coward
Richard Crosby
Roger Delaney
Stephen Doyle

Andrew Gardner
Scott Garfield
Simon Gent
Steven Holmes

David Johnson
Andrew Jones
David Masson
Andrew Moreford

Steven Parry
Guy Partridge
David Phelps
Guy Pither

David Protheroe
Stephen Roberts
Clive Scott
Roy Scrivens

Andrew Shipp
Clive Skinner
Grant Skinner
Brian Smith

Garry Smith
Robert Snow
Colin Thornton
Mark Wijensinghe

Robin Woolls
Christopher Young



Full scale mock-up of the new European Fighter Aircraft

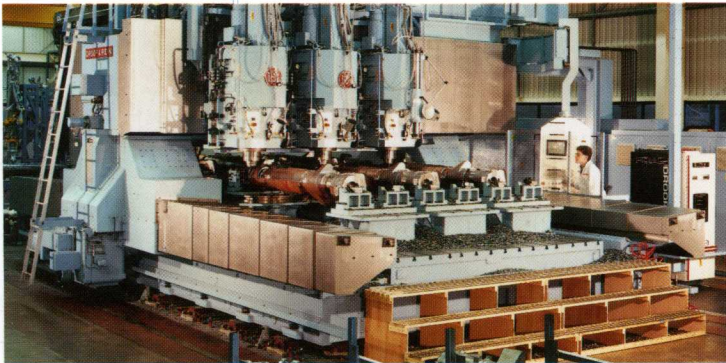
CHALLENGING THE FUTURE

PROFILE OF DOWTY ROTOL

Dowty Rotol is a major British company employing 3300 people in the design, manufacture and repair of equipment for civil and military aircraft. Our major products are aircraft landing gear, propellers, high lift systems, hydraulics, gearboxes and ram air turbines. The company continues to grow and change through new people, new facilities, new markets and new technology. This growth is the result of the commitment and co-operation of a wide variety of specialists working together as a team.

Last year's sales were £120m, a record for the company and for the first time the outstanding order book exceeds £200m. Our record for export achievement is formidable, with two thirds of sales going to overseas customers. Dowty Rotol's continued success in winning new long term orders will further increase sales into the 1990s. At the Farnborough Air Show we signed an agreement with Allison of the USA for composite propellers on the Allison T406 turboprop. Just recently the company received the contracts for the landing gear and flap actuation system on the new Airbus A330/340, which confirms us as the leading British equipment supplier to the Airbus programme.

The company is involved with a number of new products which are establishing their place in world markets. During the last twelve months, the Airbus A320, Fokker 50, Fokker 100 and BAe ATP have all entered airline service. The development contract with GE of the USA for fan blades on the GE36 unducted fan engine is also progressing, with the McDonnell Douglas UDF demonstrator aircraft making an appearance at the Farnborough Air Show. Also, we are currently bidding for a range of systems on the Eurofighter project, together with many other programmes.



However, we are not complacent about the competition for future business and markets. To continue this success we must apply all our skills and effort to new products and processes which will give the customer what he wants: value for money. With the introduction of new facilities and changes to our organisation and systems, we can do just that and achieve the levels of profit to support this future investment. Typical of this enormous change in the company during the 1980s is the investment in computers for engineering and factory systems and the new large landing gear shop which was recently extended at the cost of £7m to cope with the runaway success of the Airbus A320 programme.

However, investment in equipment alone is not enough. It is also important that we have a regular flow of new blood into the company, trained and qualified in the latest techniques and technologies. This guarantees a constant pool of specialists essential for the development and growth of the company.

We look forward to a successful and prosperous future, assisted by the ex-Dowty Group apprentices, who have joined Dowty Rotol in the last year and whom we are pleased to welcome formally to the company tonight.

DOWTY

Dowty Rotol Limited

Cheltenham Road East, Gloucester, GL2 9QH, England
Telephone Gloucester (0452) 712424